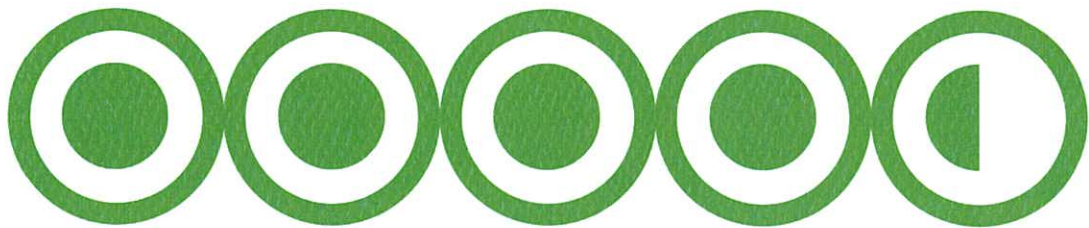




THIS IS TO CERTIFY THAT

Raffles Praslin

HAS ACHIEVED A TRIPADVISOR RATING OF



BY ITS GUESTS AND THEREFORE HAS BEEN AWARDED A

**CERTIFICATE OF EXCELLENCE
FOR THE YEAR OF 2012**

A handwritten signature in black ink, appearing to read "CP", followed by a long horizontal flourish.

Christine Petersen
President, TripAdvisor for Business